# GOVERNMENT OF INDIA
# NEW AND RENEWABLE ENERGY
# LOK SABHA

UNSTARRED QUESTION NO:4022
ANSWERED ON:13.08.2015
IREDA Loans
Reddy Shri J.C. Divakar

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

(a) whether the Indian Renewable Energy Development Agency (IREDA) has determined that ten years period is required to clear the loans taken by the developers after power purchase prices guidelines were adopted, if so, the details thereof; and

(b) the extent to which this decision affects the developers in paying the loan amount to IREDA?

## Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)
(a)&(b): Indian Renewable Energy Development Agency (IREDA), for its term loan provides repayment period upto 15 year, besides grace period of 6 months to 01 year from the date of Commercial Operation Date (COD) of the project. However, the repayment period varies from project to project and it is based on the expected cash flows of the project. The increased repayment period improves the overall viability of the project and serviceability of loan.

****